

Budget and medium-term economic plan for 2025-2027

FOR PRELIMINARY DEBATE FOR THE STUDENT
UNION COUNCIL ON 16 OCT 2024

	ACT 2022	ACT 2023	BU 2024	Medi um- term econ omic plan 2025	Medi um- term econ omic plan 2026	Medi um- term econ omic plan 2027	
REVENUE FROM REGULAR ACTIVITIES							
Publication revenue	1,277	3,225	0	0	0	0	Budgeted to zero, publication revenue uncertain and Agreement with Pirunnyrkki will end.
Finance management revenue	8,500	8,750	9,000	9,450	9,700	9,950	Universtas Ltd payment for using the services of TYY financial management. The level of financial management revenue increase with 250€ per year has been negotiated with Universtas Ltd, in addition 200€ more as the price of audit was raised.
Other revenue	34,984	35,626	34,550	34,600	34,650	34,700	Mainly company cooperation, in previous years discussion on the amount of work of the Executive Board and possible cooperation, only index raises, not budgeted actual increase in objective.
REVENUE FROM REGULAR ACTIVITIES TOT.	44,762	47,601	43,550	44,050	44,350	44,650	
Increases in the wages and expenses from positions of trust:							
				2.0 %	2.0 %	2.0 %	
EXPENSES FROM REGULAR ACTIVITIES							
Wages and soc. expenses tot.	394,443	413,880	399,350	407,337	415,484	423,793	Only raises in accordance with TES have been budgeted in the increased expenses. There is no intention to increase the number of staff. The raise percentages are in accordance with the best assessment at the moment.
Expenses from positions of trust	72,081	85,096	85,100	86,802	88,538	90,309	Financial Board's proposal is to link the raise in the compensation for the positions of trust to YO-TES raises instead of KELA indexes. The raise would take place at the same time as the raises of the employees, and thus the compensation for the Jan 25 would be the same as Dec 24.
Write-offs	4,598	4,577	4,562	4,550	26	20	The last year of the write-offs of the renovation costs is 2025
Office expenses	25,331	26,249	26,500	29,900	28,400	28,900	Budgeted on the basis of realised costs and for 2025, increased budget as hoped by the Office for IT purchases. General increase in price level and VAT raise taken into account. The higher audit fee also visible in this, 3,000€ -> 4,400€
Premise expenses	31,143	33,561	33,000	36,660	35,160	35,863	The costs include the rents of TYY Office and Turku Hall, electricity etc. The rental rate of B House is no longer assumed to be 100%, the assumption in the budget for 2025 is ca. 95% (AALY leaving) and for years 2026 and 2027 ca. 97%. In practice, 95% means, for example, that one middle-size premise is empty for 6 months. Changes in rental subvention may cause turbulence for the rental rate.
Q House & Sauna							
Publication activities	2,999	-1,318	1,500	1,500	1,500	1,500	Based on the situation in October 2024, the future costs have been assessed in accordance with prudence principle. For Q House, no knowledge on changes, sauna's summer 2024 poorish, autumn 2024 however compensated.
	3,603	1,813	2,000	2,000	2,000	2,000	Website maintenance and development

Sector funds	18,730	16,651	21,500	18,500	18,500	18,500	In accordance with the Financial Board's view, there has been slight over-budgeting, variable date on the use of money received from the Executive Board, but only ca. half of the budget have been used overall. In accordance with good practice, calculated closer to the realised costs. If needed, sectors can be further resourced, but currently the realised costs largely beyond budget, budget should be a realistic assessment. Financial Board proposes that it can hold training and counselling on budgeting for Executive Board 2025.
Organisational activities							The basic level has been calculated as ca. 31,000€- 32,000€ in addition to this interpretation and Student Union Council elections in accordance with previous practice. The budget is loose under this, as it is difficult to assess e.g. the costs of interpretation.
Traditions and Kinokopla	26,552	35,046	33,000	37,000	36,000	37,000	
	25,950	22,415	17,000	18,000	17,000	17,000	For 2022 and 2023, expenses of the centenary, basic level calculated as ca. 17,000€ Added to year 2025 1,000€ additional funding for Kinokopla's anniversary.
Support for organisations	94,215	94,827	98,450	99,732	99,814	99,897	<p>Basic part: subject-specific and faculty organisations 200€ other organisations 100€ Funding decreased from rent support added to years 2026 and 2027. Index raises made. NOTE! Rental subvention budgeted to continue in 2025!</p> <p>Project support is granted to one-time or first-time activities, such as events, publications and purchases. Separate support is granted to recurrent or very significant projects that otherwise fulfil the criteria for project support.</p> <p>YO House B and Opekas ry rent subvention Assessment on the effect of the reform in accordance with the Facility Plan on rent support. Decreased funds added to activity support progressively, according to assessment, annulment not yet possible in 2025. Opekas subvention ca. 2,000€ left, also TYY employee works in the facility.</p> <p>In accordance with the decision of the Student Union Council, the maximum amount of the theatre budgeted, index raises made. Realised costs in accordance with the decision of the Support Committee.</p> <p>In accordance with the view of the Executive Committee of the newspaper basic funding changed to this, last year 70,000€ Financial Board provides to the Student Union Council, in accordance with its decision, a review on making the position of the editor-in-chief half-time.</p>
<i>activity support</i>	74,328	76,450	76,450	78,003	83,585	89,168	
<i>Project and separate support</i>	3,908	3,823	6,000	6,090	6,090	6,090	
<i>rent support</i>	11,379	12,462	13,000	13,000	7,500	2,000	
<i>Turku Student Theatre</i>	4,600	2,091	3,000	2,639	2,639	2,639	
Turku Student Newspaper	88,264	75,736	70,000	70,000	70,000	70,000	
EXPENSES FROM REGULAR ACTIVITIES	787,908	808,533	791,962	811,981	812,422	824,782	
REGULAR ACTIVITIES TOTAL	-743,146	-760,933	-748,412	-767,931	-768,072	-780,132	
FUND-RAISING REVENUE/EXPENSES							
Membership fee revenue	795,815	835,184	824,200	848,663	848,663	848,663	See more specifically below.
<i>Graduate students assessment 350 members</i>							
<i>Basic degree students assessment 14,650-14,850 members:</i>							The estimated number of basic degree students raised compared to the previous years with cautious assessment.
Fund-raising expenses	83,801	89,204	93,155	98,400	96,075	97,650	See more specifically below.
<i>SYL mebership fee (2024: 5.90 €</i>	8,641	0	0	0	0	0	Still visible, as compared to figures from 2022
<i>TYY is not part of Student Sports Federation from 1 Oct 2022.</i>							

FUND-RAISING TOTAL	703,372	745,980	731,043	750,263	752,588	751,013	
REVENUE/EXPENSE RESIDUE before instalments of investment activities	-39,774	-14,953	-17,367	-17,668	-15,485	-29,119	
INVESTMENT ACTIVITIES REVENUE/EXPENSES							
Yield							Based on the assessment of the interest revenue for loans granted to Universtas Ltd. Basic revenue 6,000€+ share linked to euribor, interest rate check on 1 Jan and 1 Jul. Budget based on assessment of 2.5% Euribor rate for 2026 and 2027 added with 1.5% margin.
<i>Yields from investment activities</i>	11,615	25,578	25,000	22,000	20,000	20,000	
Expenses							No need to budget.
<i>Expenses from investment activities</i>	43	2,844	0	0	0	0	
INVESTMENT ACTIVITIES TOT	11,572	22,734	25,000	22,000	20,000	20,000	
REVENUE/EXPENSE RESIDUE	-28,202	7,781	7,633	4,332	4,515	-9,119	2024 surplus will be larger than budgeted. Also 2025-2027 close to zero and Financial Board considers the budget to be balanced.

Membership fees for students	TYT:
Membership fees 2021–2022:	53.00
	37.00
Membership fees 2022–2023:	53.00
	37.00
Membership fees 2023–2024:	55.00
	37.00
Membership fees 2024–2025:	55.00
	37.00
Membership fees 2025–2026:	55.00
	37.00
Membership fees 2026–2027:	55.00
	37.00
Membership fees 2027–2028:	55.00
	37.00

Membership fee revenue	Number of members	Membership fee	Total
Spring 2022	14437	26.50	382,581
Spring 2022	435	18.50	8,048
Autumn 2022	15033	26.50	398,375
Autumn 2022	368	18.50	6,813
			795,815
Spring 2023	14928	26.50	395,592
Spring 2023	413	18.50	7,641
Autumn 2023	15405	27.50	423,645
Autumn 2023	449	18.50	8,307
			835,184
Spring 2024	14650	27.50	402,875
Spring 2024	350	18.50	6,475
Autumn 2024	14850	27.50	408,375
Autumn 2024	350	18.50	6,475
			824,200
Spring 2025	14955	27.50	411,263
Spring 2025	450	18.50	8,325
Autumn 2025	15300	27.50	420,750
Autumn 2025	450	18.50	8,325
			848,663
Spring 2026	14955	27.50	411,263
Spring 2026	450	18.50	8,325
Autumn 2026	15300	27.50	420,750
Autumn 2026	450	18.50	8,325
			848,663
Spring 2027	14955	27.50	411,263
Spring 2027	450	18.50	8,325
Autumn 2027	15300	27.50	420,750
Autumn 2027	450	18.50	8,325
			848,663

SYL membership fee:			
2022	14,702	5.70	83,801.40
2023	15,380	5.80	89,204.00
2024	15,789	5.90	93,155.10
2025	16,400	6.00	98,400.00
2026	15,750	6.10	96,075.00
2027	15,750	6.20	97,650.00

OLL membership fee:			
2022	14,402	0.60	8,641.20